

Organizational and Personnel Changes

Sumitomo Mitsui DS Asset Management Company, Limited (President and CEO: Wataru Ogihara) announces its organizational and personnel changes as follows.

1. Organizational Changes (Effective as of April 1, 2026)

(1) To strengthen our private markets (alternative investments) business, we will establish new Private Markets Investment Division.

1. Alternative Investment Department I and Alternative Investment Department II will be transferred from Investment Management Division to the new division and renamed as Private Markets Investment Department I and Private Markets Investment Department II, respectively.
2. We will establish Private Markets Strategy Department, which will be responsible for overall planning and coordination functions of Private Markets Investment Division, and the current functions of the Project Promotion Section will be transferred to Private Markets Strategy Department.

(2) To build a robust operational platform that supports our increasingly diversified business developments, we will establish new Operations & Technology Division.

1. The operations planning function and the IT planning and development function within IT & Operation Management Department currently will be reorganized and transferred to Operations Planning Department and IT Strategy Department, respectively, both of which will belong to the Operations & Technology Division.
2. Disclosure Department and Fund Accounting & Administration Department will be transferred from Products & Administration Division to Operations & Technology Division.

(3) The Products & Administration Division will be renamed as Products Division, and will specialize as a division dedicated to the strategic development of our product lineup and the development of advanced solutions.

(4) Global Business Strategy Section will be established within Corporate Strategy Department to strengthen our global management and promotion framework.

(5) To strengthen the linkage between human capital development and human resources, Human Capital Development Department will be integrated into Human Resources Department, and Human Capital Development Section will be established within Human Resources Department.

(6) Sustainability Section for Fulfilled Growth will be established within Corporate Sustainability Department, with the aim of creating social value.

2. Changes in Directors

(1) Director scheduled to retire (Effective as of June 25, 2026)

Current Position	Name
Chairman	Takashi Saruta

*At the conclusion of the General Meeting of Shareholders to be held on June 25, 2026, Mr. Saruta will retire from the position of Director upon expiration of his term of office.

(2) Director scheduled to resign (Effective as of March 31, 2026)

Current Position (Departments in Charge)	Name
Director and Senior Managing Executive Officer (Corporate Strategy Department, Human Resources Department, Human Capital Development Department, Corporate Sustainability Department, IT & Operation Management Department)	Tsuyoshi Imai

(3) Newly appointed Director (Effective as of April 1, 2026)

New Position (Departments in Charge)	Current Position (Departments in Charge)	Name
Director and Senior Managing Executive Officer, Head of Products Division (Operation Planning Department, Disclosure Department, Fund Accounting & Administration Department, IT Strategy Department)	Senior Managing Executive Officer, Head of Products & Administration Division	Osamu Ueyama

3. Changes in Corporate Auditors

(1) Corporate Auditor scheduled to resign (Effective as of March 31, 2026)

Current Position	Name
Audit & Supervisory Board Member	Taku Hasegawa

(2) Newly appointed Corporate Auditor (Effective as of April 1, 2026)

New Position	Current Position	Name
Audit & Supervisory Board Member	Sumitomo Mitsui Banking Corporation	Yusuke Adachi

4. Changes in Executive Officers (Effective as of April 1, 2026)

(1) Promoted Executive Officers

New Position (Departments in Charge)	Current Position (Departments in Charge)	Name
Senior Managing Executive Officer, Head of Investment Management Division (Investment Department (Equity and Quant), Global Investment Management Department, Responsible Investment Section)	Managing Executive Officer, Head of Investment Management Division (Investment Department (Equity), Responsible Investment Section)	Naoto Nagai

<p>Managing Executive Officer, Head of Operation & Technology Division (Operation Planning Department, Disclosure Department, Fund Accounting & Administration Department, IT Strategy Department)</p>	<p>Executive Officer (Investment Trust Documentation Department, Disclosure Department, Fund Accounting & Administration Department)</p>	<p>Yuko Tsuchiya</p>
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(2) Newly appointed Executive Officers

<p>New Position (Departments in Charge)</p>	<p>Current Position (Departments in Charge)</p>	<p>Name</p>
<p>Executive Officer (Investment Planning Department, Investment Department (Front Support and Investment Development), Insurance Account Department, Fund Management Department, Trading Department))</p>	<p>General Manager of Investment Planning Department, General Manager of Investment Department</p>	<p>Kuniaki Matsuo</p>
<p>Executive Officer (IT Strategy Department)</p>	<p>Daiwa Securities Co. Ltd.</p>	<p>Yasunori Saga</p>
<p>Executive Officer (Corporate Strategy Department), General Manager of Corporate Strategy Department</p>	<p>General Manager of Corporate Strategy Department</p>	<p>Naruaki Matsumoto</p>

(3) Changes in responsibilities of Executive officers

New Position (Departments in Charge)	Current Position (Departments in Charge)	Name
Deputy President Executive Officer and COO, Head of Sales & Marketing Division (Global Alternative Project, Osaka Branch, Nagoya Branch)	Deputy President Executive Officer and COO (Global Alternative Project)	Tsuneto Iki
Executive Officer, Head of Private Markets Investment Management Division (Private Markets Strategy Department, Private Markets Investment Department I , Private Markets Investment Department II)	Executive Officer (Alternative Investment Department I , Alternative Investment Department II , Global Investment Management Department)	Katsuro Okuzumi
Executive Officer (Product Management Department, Investment Trust Documentation Department)	Executive Officer (Product Management Department)	Tomonori Hori
Executive Officer (Marketing Planning Department, Asset Management Consulting Department), General Manager of Asset Management Consulting Department	Executive Officer (Marketing Planning Department), General Manager of Marketing Planning Department	Ryota Kurashige
Representative Director and Deputy President Executive Officer (Internal Audit Department, Global business)	Representative Director and Deputy President Executive Officer (International Business Department, Corporate Strategy Department, Sumitomo Mitsui DS Asset Management (UK) Limited, Sumitomo Mitsui DS Asset Management (Hong Kong) Limited, Sumitomo Mitsui DS Asset Management (Singapore) Pte. Ltd., Sumitomo Mitsui DS Private Fund Management (Shanghai) Co., Ltd., Sumitomo Mitsui DS Asset Management (Deutschland) GmbH)	Shiko Yanagisawa

Managing Executive Officer (Human Resources Department)	Managing Executive Officer (Corporate Strategy Department, Human Resources Department, Human Capital Development Department)	Takenari Suzuki
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5. Changes in Officers (Effective as of April 1, 2026)

New Position	Current Position	Name
Chief Investment Officer (Private Markets Investment)	Chief Investment Officer (Alternative Investment)	Eiji Utsunomiya
Compliance Officer	General Manager of Legal & Compliance Department	Norihisa Mizushima

6. Changes in General Managers (Effective as of April 1, 2026)

New Position	Current Position	Name
General Manager of Investment Planning Department	Investment Department	Mitsuru Hayakawa
General Manager of Investment Department	Deputy General Manager of Investment Planning Department, Deputy General Manager of Investment Department	Tsuyoshi Shimomura
General Manager of Private Markets Strategy Department, General Manager of Private Markets Investment Department II	General Manager of Alternative Investment Department II, General Manager of Alternative Investment Department II Project Promotion Section	Yasuhisa Fukuda
General Manager of Private Markets Investment Department I	General Manager of Alternative Investment Department I	Taiki Matsuno
General Manager of Operation Planning Department, General Manager of Fund Accounting & Administration Department	General Manager of Fund Accounting & Administration Department	Akio Noguchi

General Manager of IT Strategy Department, Chief of IT Strategy Department IT Development Team	General Manager of IT & Operation Management Department, Chief of IT & Operation Management Department IT Development Team	Keiko Wakamiya
General Manager of Marketing Planning Department	General Manager of Corporate Sustainability Department	Takeru Inoue
General Manager of International Business Department, Chief of International Business Department Investment Promotion Team	Deputy General Manager of International Business Department, Chief of International Business Department Investment Promotion Team, Chief of International Business Department Material Solution Team	Hirohisa Yano
Executive Officer (Corporate Sustainability Department), General Manager of Corporate Sustainability Department, General Manager of Corporate Sustainability Department Sustainability Section for Fulfilled Growth	Executive Officer (Corporate Sustainability Department)	Kenji Sonoda
General Manager of Risk Management Department	Chief Technology Officer	Yoshitomo Watanabe
General Manager of Legal & Compliance Department	Deputy General Manager of Legal & Compliance Department	Masashi Ishikawa

Contact

Sumitomo Mitsui DS Asset Management Company, Limited

<https://www.smd-am.co.jp/english/>

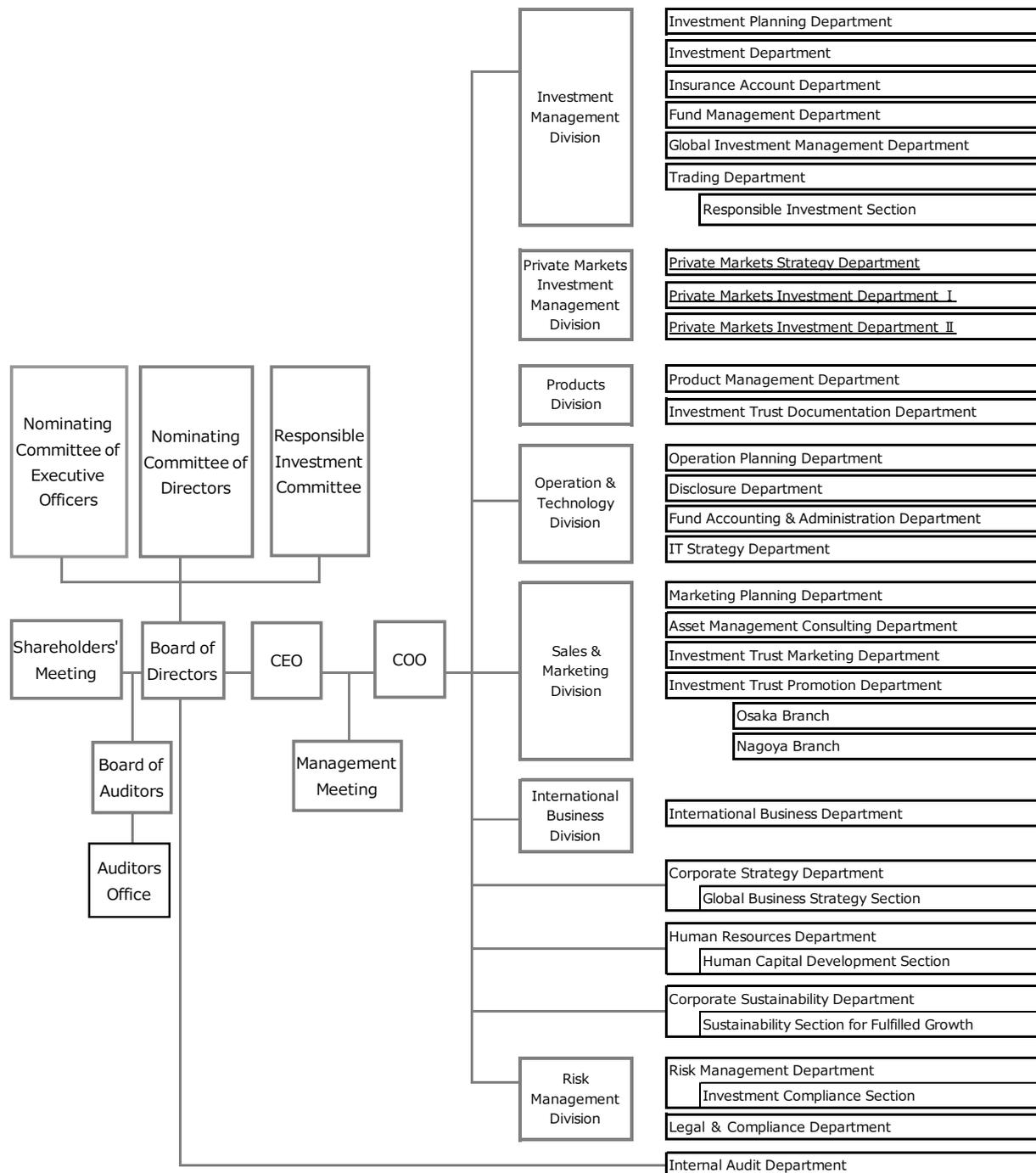
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<Appendix 1> New Organizational Structure (As of April 1, 2026)



<Appendix 2> List of Executive Officers (As of April 1, 2026)

Name	New Position (Departments in Charge)
Wataru Ogihara	Representative Director, President and CEO
Shiko Yanagisawa	Representative Director and Deputy President Executive Officer (Internal Audit Department, Global business)
Osamu Ueyama	Director and Senior Managing Executive Officer, Head of Products Division (Operation Planning Department, Disclosure Department, Fund Accounting & Administration Department, IT Strategy Department)
Tomonobu Matsui	Director and Managing Executive Officer Head of Risk Management Division (Risk Management Department, Legal & Compliance Department)
Tsuneto Iki	Deputy President Executive Officer and COO, Head of Sales & Marketing Division (Global Alternative Project, Osaka Branch, Nagoya Branch)
Naoto Nagai	Senior Managing Executive Officer, Head of Investment Management Division (Investment Department (Equity and Quant), Global Investment Management Department, Responsible Investment Section)
Takenari Suzuki	Managing Executive Officer (Human Resources Department)
Kazuhiro Horie	Managing Executive Officer
Yuko Tsuchiya	Managing Executive Officer, Head of Operation & Technology Division (Operation Planning Department, Disclosure Department, Fund Accounting & Administration Department, IT Strategy Department)

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Name	New Position (Departments in Charge)
Tsuyoshi Niijima	Executive Officer
Tomonori Hori	Executive Officer (Product Management Department, Investment Trust Documentation Department)
Kenji Sonoda	Executive Officer (Corporate Sustainability Department)
Yasuko Kito	Executive Officer (Asset Management Consulting Department)
Yasuhiro Harada	Executive Officer Head of International Business Division (International Business Department)
Yoshiharu Takeda	Executive Officer (Investment Department (Fixed Income and Multi-Asset))
Katsuro Okuzumi	Executive Officer, Head of Private Markets Investment Management Division (Private Markets Strategy Department, Private Markets Investment Department I , Private Markets Investment Department II)
Ryota Kurashige	Executive Officer (Marketing Planning Department, Asset Management Consulting Department)
Kenji Umaoka	Executive Officer (Investment Trust Marketing Department, Investment Trust Promotion Department)
Kuniaki Matsuo	Executive Officer (Investment Planning Department, Investment Department (Front Support and Investment Development), Insurance Account Department, Fund Management Department, Trading Department)
Yasunori Saga	Executive Officer (IT Strategy Department)
Naruaki Matsumoto	Executive Officer (Corporate Strategy Department)